



Dear valued corporate members and MBEs,

The Florida State Minority Supplier Development Council continues to monitor the situation regarding coronavirus (COVID-19).

Business Resources confirmed-to-date are outlined below.

**U.S. Small Business Administration (SBA):
Disaster Assistance in Response to the Coronavirus**

- The SBA is offering designated states and territories low-interest federal disaster loans for working capital to small businesses suffering substantial economic injury as a result of the Coronavirus (COVID-19).
- Loans of up to \$2 million in assistance per small business and can provide vital economic support to small businesses to help overcome the temporary loss of revenue they are experiencing.
- Loans may be used to pay fixed debts, payroll, accounts payable and other bills that can't be paid because of the disaster's impact. The interest rate is 3.75% for small businesses without credit available elsewhere; businesses with credit available elsewhere are not eligible. The interest rate for non-profits is 2.75%.
- Loans have long-term repayments in order to keep payments affordable, up to a maximum of 30 years. Terms are determined on a case-by-case basis, based upon each borrower's ability to repay.
- [Click here](#) to download a handout detailing the SBA's COVID-19 Disaster Assistance Response. **[PDF]**

**Business Damage Assessment Survey
(Florida Department of Economic Opportunity)**

Managed by the Florida Department of Economic Opportunity (DEO), the Business Damage Assessment Survey will evaluate businesses affected by COVID-19 and the impacts the virus has had on the local economy. **The information gathered allows State Government to fully assess the comprehensive impact COVID-19 is having on Florida businesses and industries, then mobilize the appropriate resources to help alleviate those pressures.** [The Business Damage Assessment Survey can be taken online at https://floridadisaster.biz/](https://floridadisaster.biz/). Results will be shared with state agencies and local partners, including the Small Business Administration (*Coronavirus-related aid from SBA detailed below*). For inquiries/assistance with the survey, contact Emergency Support Function 18 at ESF18@em.myflorida.com.

- [Click here](#) to download a Sample Economic Injury Worksheet (use as reference/additional support for your application process). [\[PDF\]](#)
- For additional information, please contact the SBA Disaster Assistance Customer Service Center: 1-800-659-2955 (TTY: 1-800-877-8339) or disastercustomerservice@sba.gov.

Short Time Compensation Program (Florida Department of Economic Opportunity)

- The Short Time Compensation Program is a voluntary employer program designed to help employers maintain their staff by reducing the weekly working hours during temporary slowdowns instead of temporarily laying off employees.
- If an employer establishes a Short Time Compensation Plan and an employee meets the qualifications to file a re-employment assistance claim in the state of Florida, the employee will receive a partial re-employment check to supplement their reduced paycheck.
- **EMPLOYERS:** To apply for the Short Time Compensation Program (required for employees to submit a re-employment claim), [please follow this link to the Employer Login page of CONNECT](#).
- **EMPLOYEES & EMPLOYERS:** Click here for [more information on the FL DEO's Short Time Compensation Program](#).

ADDITIONAL RESOURCES

- [CDC's Interim Guidance for Business and Employers to Plan and Respond to Coronavirus](#)
- [CDC "Share the Facts, Stop the Fears" Handout](#)
- [Florida Department of Health COVID-19 Toolkit](#)
- [Miami-Dade County: Coronavirus Page](#)
- [CDC Communication Resources](#)
- [World Health Organization \(WHO\)](#)
- **Florida Department of Health's 24-hour COVID-19 Call Center: 1-866-779-6121.**

We are taking precautionary measures for the health and safety of our constituents and employees. Our COVID-19 preparedness is coordinated as part of the organization's business continuity program, enabling us to support our constituents' needs with minimal level of disruption.

Please visit our website www.fsmsdc.org regularly for updates on our events, programs and services.