

How Some of South Florida's Largest Lenders are Handling the PPP Application Process

- **International Finance Bank** in Miami is accepting applications from new and existing customers. CEO Jose Cueto told the *Business Journal* the bank had secured close to \$10 million in loan approvals as of April 13.
- **American National Bank**, based in Oakland Park, is accepting applications from new customers on a limited basis, said CEO Ginger Martin. Borrowers can learn more [here](#).
- **Sunstate Bank** in Miami is accepting applications from current customers. CEO Lloyd DeVaux said the bank had processed about 100 applications as of April 13 and expects to fund some of those loans this week. Customers should contact the bank to apply.
- **Bank of America** is only accepting applications from existing business customers that must have a deposit account at TD to receive funds. According to its website, the bank is experiencing a high call volume and recommends customers contact their relationship managers with questions about the application, which is available online. TD was South Florida's [top SBA lender](#) in 2019, and is the region's eighth-largest deposit holder. [Apply here](#).
- **Bank of America** is currently accepting applications from small businesses that had a Bank of America checking account before Feb. 15. [Apply here](#).
- **Chase Bank** is accepting applications from customers with an existing business checking account. Chase is the region's third-largest SBA lender and third-largest deposit holder. [Apply here](#).
- **Wells Fargo** [announced Wednesday](#) it would process additional PPP applications after initially closing its loan window Sunday. The bank relaunched the submission process Wednesday afternoon, it reported on social media. Existing small business customers can begin the application process [online](#), and will receive updates via email. Wells Fargo is South Florida's second-largest SBA lender and second-largest deposit holder.
- **Truist Bank**: The parent to the recently merged BB&T Bank and SunTrust Bank [told](#) the *Charlotte Business Journal* that the program is available to business and nonprofit clients that have a business loan or deposit relationship with BB&T or SunTrust.
- **Valley National Bank**: The New Jersey-based bank is processing applications for existing account holders and borrowers only, South Florida Regional President Jeff Klink said. To apply, customers must submit an inquiry on the bank's website. From there, the inquiry will be assigned to a bank employee, who will follow up with a digital application. Klink said the bank received about 16,000 inquiries as of Wednesday. Submit an inquiry [here](#).
- **BankUnited**, South Florida's largest community bank by assets, is accepting PPP applications from existing business customers only, according to its [website](#). A link to an application is not available from its website. BankUnited did not return a request for comment on how customers should apply for the program.
- **Amerant Bank** declined to say how many applications it has processed since it began taking applications on April 3. As of Tuesday, the bank was still accepting applications from new customers. Applicants should contact their banker or call 888-629-0810 for more information.
- **Professional Bank** is accepting applications from new and existing clients, CEO Dan Sheehan said. Applicants should contact their banker or visit its [website](#) for more information.
- **BanESCO USA** is currently processing PPP applications for existing customers only, but hopes to begin accepting applications from non-customers "within a few days," a spokesperson told the *Business Journal*. The website does not have an online portal to submit applications. Customers should contact their business banker to apply.

- **[Legacy Bank of Florida](#)**: The Boca Raton-based community bank is processing applications for existing clients, Chairman and CEO Dennis Bedley said. Customers should contact their banker to apply. An application is not available on the bank's website.
- **First American Bank** is processing PPP loans from existing customers only, CEO Thomas Wells IV said. However, Wells said he fears the bank may need to pause funding "until the government establishes a facility to purchase the loans we've approved." To apply, customers should contact their business banker, who will then send them a link to the bank's online application portal. The Illinois-based bank was among South Florida's [top SBA lenders](#) in 2019.
- **Seacoast Bank** is accepting applications from bank customers only. Customers can contact their banker or visit its [website](#) to apply. Stuart-based Seacoast is South Florida's 12th-largest SBA lender.
- **Pacific National Bank** has been accepting applications from loan and deposit customers since April 3, CEO Carlos Fernandez-Guzman said. Customers should contact their bankers to apply. The Miami-based bank has more information about PPP loans on its [website](#).
- **Apollo Bank** in Miami began accepting applications Monday. The bank told the *Business Journal* it could not confirm how many it had processed as of Thursday afternoon. Existing bank customers can apply for a loan [here](#).